

Village of Gambier, Ohio*Knox County**Combined Statement of Receipts, Disbursements
and Changes in Fund Balances (Regulatory Cash Basis)**All Governmental Fund Types**For the Year Ended December 31, 2022*

	General	Special Revenue	Capital Projects	Permanent	Combined Total
Cash Receipts					
Property and Other Local Taxes	-	-	-	-	-
Municipal Income Tax	\$ 1,013,804	-	-	-	\$ 1,013,804
Intergovernmental	49,452	158,747	-	-	208,199
Special Assessments	-	-	-	-	-
Charges for Services	18,002	-	-	-	18,002
Fines, Licenses and Permits	49,250	-	-	-	49,250
Earnings on Investments	26,301	2,071	-	(4)	28,368
Miscellaneous	37,419	-	-	-	37,419
<i>Total Cash Receipts</i>	<u>1,194,228</u>	<u>160,818</u>	<u>-</u>	<u>(4)</u>	<u>1,355,042</u>
Cash Disbursements					
Current:					
Security of Persons and Property	130,623	-	-	-	130,623
Public Health Services	4,317	-	-	-	4,317
Leisure Time Activities	10,106	-	-	-	10,106
Community Environment	2,293	-	-	-	2,293
Basic Utility Services	56,832	-	-	-	56,832
Transportation	55,971	9,180	-	-	65,151
General Government	485,392	219,613	-	-	705,005
Intergovernmental	-	-	-	-	-
Capital Outlay	168,500	380	-	-	168,880
Debt Service:					
Principal Retirement	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-
<i>Total Cash Disbursements</i>	<u>914,034</u>	<u>229,173</u>	<u>-</u>	<u>-</u>	<u>1,143,207</u>
<i>Excess of Receipts Over (Under) Disbursements</i>	<u>280,194</u>	<u>(68,355)</u>	<u>-</u>	<u>(4)</u>	<u>211,835</u>
Other Financing Receipts (Disbursements)					
Sale of Capital Assets	-	-	-	-	-
Transfers In	-	-	-	-	-
Transfers Out	-	-	-	-	-
Advances In	-	-	-	-	-
Advances Out	-	-	-	-	-
Other Financing Sources	24,355	-	-	-	24,355
Other Financing Uses	-	-	-	-	-
<i>Total Other Financing Receipts (Disbursements)</i>	<u>24,355</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>24,355</u>
Special Item					-
Extraordinary Item					-
<i>Net Change in Fund Cash Balances</i>	<u>304,549</u>	<u>(68,355)</u>	<u>-</u>	<u>(4)</u>	<u>236,190</u>
<i>Fund Cash Balances, January 1</i>	<u>1,208,288</u>	<u>234,776</u>	<u>-</u>	<u>363</u>	<u>1,443,427</u>
<i>Fund Cash Balances, December 31</i>	<u>\$1,512,837</u>	<u>\$166,421</u>	<u>\$ -</u>	<u>\$359</u>	<u>\$1,679,617</u>

See accompanying notes to the basic financial statements

Village of Gambier, Ohio*Knox County**Combined Statement of Receipts, Disbursements
and Changes in Fund Balances (Regulatory Cash Basis)**All Proprietary Fund Types**For the Year Ended December 31, 2022*

	Proprietary Fund Types		
	Enterprise	Internal Service	Combined Total
Operating Cash Receipts			
Charges for Services	\$1,107,465	-	\$1,107,465
Fines, Licenses and Permits	-	-	-
Miscellaneous	-	-	-
<i>Total Operating Cash Receipts</i>	<u>1,107,465</u>	<u>-</u>	<u>1,107,465</u>
Operating Cash Disbursements			
Personal Services	90,360	-	90,360
Employee Fringe Benefits	36,963	-	36,963
Contractual Services	517,115	-	517,115
Supplies and Materials	137,414	-	137,414
Claims	-	-	-
Other	-	-	-
<i>Total Operating Cash Disbursements</i>	<u>781,852</u>	<u>-</u>	<u>781,852</u>
<i>Operating Income (Loss)</i>	<u>325,613</u>	<u>-</u>	<u>325,613</u>
Non-Operating Receipts (Disbursements)			
Property and Other Local Taxes	-	-	-
Intergovernmental Receipts	-	-	-
Special Assessments	-	-	-
Sale of Capital Assets	-	-	-
Miscellaneous Receipts	-	-	-
Intergovernmental Disbursements	-	-	-
Capital Outlay	(153,902)	-	(153,902)
Interest and Other Fiscal Charges	26,472	-	26,472.00
Other Financing Sources	-	-	0
Other Financing Uses	(9,425)	-	(9,425)
<i>Total Non-Operating Receipts (Disbursements)</i>	<u>(136,855)</u>	<u>-</u>	<u>(136,855)</u>
<i>Income (Loss) before Capital Contributions, Special Item, Extraordinary Item, Transfers and Advances</i>	<u>188,758</u>	<u>-</u>	<u>188,758</u>
Capital Contributions	-	-	-
Transfers In	-	-	-
Transfers Out	-	-	-
Advances In	-	-	-
Advances Out	-	-	-
<i>Net Change in Fund Cash Balances</i>	<u>188,758</u>	<u>-</u>	<u>188,758</u>
<i>Fund Cash Balances, January 1</i>	<u>1,376,757</u>		<u>1,376,757.00</u>
<i>Fund Cash Balances, December 31</i>	<u>\$1,565,515</u>	<u>\$ -</u>	<u>\$1,565,515</u>

See accompanying notes to the basic financial statements

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Village of Gambier, Ohio*KnoxCounty**Comparison of Budgeted and Actual Receipts - All Budgeted Funds (Regulatory Cash Basis)**For the Year Ended December 31, 2022*

	Estimated Receipts/ Amended Certificate of Estimated Resources	Actual Receipts	Variance Favorable (Unfavorable)
Governmental Funds			
<i>General Fund</i>	<u>\$764,559</u>	<u>\$1,218,583</u>	<u>\$454,024</u>
<i>Special Revenue Funds</i>			
Street Maintenance	15,074	26,323	11,249
State Highway	1,545	1,955	410
County Permissive Tax	-	-	-
Municipal Motor Vehicle License Tax	1,000	1,295	295
CARES Act Grant	-	-	-
ARPA Grant	131,245	131,245	-
FEMA Reimburse	-	-	-
<i>Total Special Revenue Funds</i>	<u>148,864</u>	<u>160,818</u>	<u>11,954</u>
<i>Capital Projects Funds</i>			
OPWC Project CQ36-37Y	298,500.00	-	(298,500.00)
Grant Construction	-	-	-
<i>Total Capital Projects Funds</i>	<u>298,500.00</u>	<u>-</u>	<u>(298,500.00)</u>
<i>Permanent Funds</i>			
Lepley-Metcaf Trust Fund	0.36	(4)	(4)
<i>Total Permanent Funds</i>	<u>0.36</u>	<u>(4)</u>	<u>(4)</u>
Proprietary Funds			
<i>Enterprise Funds</i>			
Water Operating	424,500	516,715	92,215
Sewer Operating	412,900	562,174	149,274
Stormwater Operating	47,500	55,048	7,548
Waste Water Loan Reserve	-	-	-
Water Debt Service	-	-	-
<i>Total Enterprise Funds</i>	<u>884,900</u>	<u>1,133,937</u>	<u>249,037</u>
<i>Internal Service Funds</i>			
Revolving	-	-	-
<i>Total Internal Service</i>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total--All Funds</i>	<u><u>\$2,096,823</u></u>	<u><u>\$2,513,334</u></u>	<u><u>\$416,511</u></u>

Village of Gambier, Ohio*KnoxCounty**Comparison of Cash Disbursements and Encumbrances with Expenditure Authority - All Budgeted Funds (Regulatory Cash Basis)**For the Year Ended December 31, 2022*

	Encumbrances of Preceding 12/31/2021	Appropriations For Year Ended 12/31/2022	Total	Disbursements For Year Ended 12/31/2022	Encumbrances as of 12/31/2022	Total	Variance Favorable (Unfavorable)
Governmental Funds							
General Fund	\$8,545	\$1,836,285	\$1,844,830	\$920,251	\$120,686	\$1,040,937	\$803,893
Special Revenue Funds							
Street Maintenance	-	12,080	12,080	7,860	-	7,860	4,220
State Highway	-	1,700	1,700	1,700	-	1,700	-
County Permissive Tax	-	-	-	-	-	-	-
Municipal Motor Vehicle License Tax	-	2,500	2,500	-	-	-	2,500
CARES Act Grant	-	-	-	-	-	-	-
ARPA Grant	80,000	181,451	261,451	219,613	41,838	261,451	-
FEMA Reimburse	-	-	-	-	-	-	-
Total Special Revenue Funds	80,000	197,731	277,731	229,173	41,838	271,011	6,720
Capital Projects Funds							
OPWC Project CQ36-37Y	-	298,500.00	298,500.00	-	-	-	298,500.00
Grant Construction	-	-	-	-	-	-	-
Total Capital Projects Funds	-	298,500.00	298,500.00	-	-	-	298,500.00
Permanent Funds							
Lepley-Metcalf Trust Fund	-	-	-	-	-	-	-
Total Permanent Funds	-	-	-	-	-	-	-
Proprietary Funds							
Enterprise Funds							
Water Operating	264	731,302	731,566	437,017	8,453	445,470	286,096
Sewer Operating	16,281	919,560	935,841	498,586	32,417	531,003	404,838
Stormwater Operating	500	114,000	114,500	9,577	145	9,722	104,778
Waste Water Loan Reserve	-	-	-	-	-	-	-
Water Debt Service	-	-	-	-	-	-	-
Total Enterprise Funds	17,045	1,764,862	1,781,907	945,180	41,015	986,195	795,712
Internal Service Funds							
Revolving	-	-	-	-	-	-	-
Total Internal Service	-	-	-	-	-	-	-
Total--All Funds	\$105,590	\$4,097,378	\$4,202,968	\$2,094,604	\$203,539	\$2,298,143	\$1,904,825

Village of Gambier, Ohio*KnoxCounty**Cash Reconciliation (Regulatory Cash Basis)**For the Year Ended December 31, 2022***Depository Balances***

Peoples Bank of Gambier	\$274,193
Peoples Bank of Gambier (Trust)	359
Park National Bank	1,000,780
Park National Bank (ICS)	954,251

*Total Depository Balances*2,229,583**Investments**

Treasury Bonds and Notes	-
Certificates of Deposit	
Peoples Bank of Gambier	250,000
Mosaic Financial	350,000
Park National Bank (IntraFi)	312,793
Mosaic Financial	108,974
STAR Ohio	-

*Total Investments*1,021,767**Cash on Hand**

Cash on Hand	-
Cash in Transit to Depository	-

Total Cash on Hand-

Total Treasury Balance

3,251,350

Less Outstanding Checks

6,884

Less Outstanding PR Liabilities

5,551

Grand Total**

\$3,238,915**Governmental Funds**

General Fund	\$1,506,620
Special Revenue	166,422
Debt Service Funds	-
Capital Projects Funds	-
Permanent Funds	359

*Total Governmental Funds*1,673,402**Proprietary Funds**

Enterprise Funds	1,565,513
Internal Service Funds	

*Total Proprietary Funds*1,565,513

Total All Funds**

\$3,238,915

*List all depository balances.

Do not include payroll or bond and coupon
depository clearance accounts.

Show names of depositories.

** Must equal

Village of Gambier, Ohio*KnoxCounty**Cash Reconciliation - Summary of Fund Cash Balances (Regulatory Cash Basis)**For the Year Ended December 31, 2022***Governmental Funds****General Fund** \$1,506,620**Special Revenue Funds**

Street Maintenance 106,620

State Highway 6,101

County Permissive Tax -

Municipal Motor Vehicle License Tax 11,864

CARES Act Grant -

ARPA Grant 41,837

FEMA Reimburse -

Total Special Revenue Funds 166,422**Debt Service Funds**

General Obligation Bond Retirement -

Special Assessment -

Total Debt Service Funds -**Capital Projects Funds**

OPWC Project CQ36-37Y -

Grant Construction -

Total Capital Projects Funds -**Permanent Funds**

Lepley-Metcalf Trust Fund 359

Total Permanent Funds 359*Total Governmental Funds* 1,673,402**Proprietary Funds****Enterprise Funds**

Water Operating 393,154

Sewer Operating 850,973

Stormwater Operating 247,007

Waste Water Loan Reserve 74,379

Water Debt Service -

Total Enterprise Funds 1,565,513**Internal Service Funds**

Revolving

Total Internal Service -*Total Proprietary Funds* 1,565,513*Total Proprietary Funds* 1,565,513*Total Governmental Funds* 1,673,402*Total--All Funds* \$3,238,915

Village of Gambier, Ohio

Knox County

Combining Statement of Receipts, Disbursements
and Changes in Fund Balances (Regulatory Cash Basis)

All Special Revenue Funds

For the Year Ended December 31, 2022

	Street Maintenance	State Highway	County Permissive Tax	Municipal Motor Vehicle License tax	CARES Act Grant	ARPA Grant	FEMA Reimburs	Total Special Revenue
Cash Receipts								
Property and Other Local Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Municipal Income Tax	-	-	-	-	-	-	-	-
Intergovernmental	24,377	1,830	-	1,295	-	131,245	-	158,747
Special Assessments	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-
Fines, Licenses and Permits	-	-	-	-	-	-	-	-
Earnings on Investments	1,946	125	-	-	-	-	-	2,071
Miscellaneous	-	-	-	-	-	-	-	-
<i>Total Cash Receipts</i>	<u>26,323</u>	<u>1,955</u>	<u>-</u>	<u>1,295</u>	<u>-</u>	<u>131,245</u>	<u>-</u>	<u>160,818</u>
Cash Disbursements								
Current:								
Security of Persons and Property	-	-	-	-	-	-	-	-
Public Health Services	-	-	-	-	-	-	-	-
Leisure Time Activities	-	-	-	-	-	-	-	-
Community Environment	-	-	-	-	-	-	-	-
Basic Utility Services	-	-	-	-	-	-	-	-
Transportation	9,180	-	-	-	-	-	-	9,180
General Government	-	-	-	-	-	219,613	-	219,613
Intergovernmental	-	-	-	-	-	-	-	-
Capital Outlay	380	-	-	-	-	-	-	380
Debt Service:								
Principal Retirement	-	-	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-	-	-
<i>Total Cash Disbursements</i>	<u>9,560</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>219,613</u>	<u>-</u>	<u>229,173</u>
<i>Excess of Receipts Over (Under) Disbursements</i>	<u>16,763</u>	<u>1,955</u>	<u>-</u>	<u>1,295</u>	<u>-</u>	<u>(88,368)</u>	<u>-</u>	<u>(68,355)</u>
Other Financing Receipts (Disbursements)								
Sale of Capital Assets	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Advances In	-	-	-	-	-	-	-	-
Advances Out	-	-	-	-	-	-	-	-
Other Financing Sources	-	-	-	-	-	-	-	-
Other Financing Uses	-	-	-	-	-	-	-	-
<i>Total Other Financing Receipts (Disbursements)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Special Item								-
Extraordinary Item								-
<i>Net Change in Fund Cash Balances</i>	<u>16,763</u>	<u>1,955</u>	<u>-</u>	<u>1,295</u>	<u>-</u>	<u>(88,368)</u>	<u>-</u>	<u>(68,355)</u>
<i>Fund Cash Balances, January 1</i>	<u>88,156</u>	<u>5,846</u>	<u>-</u>	<u>10,569</u>	<u>-</u>	<u>130,206</u>	<u>-</u>	<u>234,777.00</u>
<i>Fund Cash Balances, December 31</i>	<u>\$104,919</u>	<u>\$7,801</u>	<u>\$ -</u>	<u>\$11,864</u>	<u>\$ -</u>	<u>\$41,838</u>	<u>\$ -</u>	<u>\$166,422</u>

Village of Gambier, Ohio*Knox County**Combining Statement of Receipts, Disbursements
and Changes in Fund Balances (Regulatory Cash Basis)**All Permanent Funds**For the Year Ended December 31, 2022*

	Lepley-Metcalf Trust fund	Total Permanent
Cash Receipts		
Property and Other Local Taxes	\$ -	\$ -
Municipal Income Tax	-	-
Intergovernmental	-	-
Special Assessments	-	-
Charges for Services	-	-
Fines, Licenses and Permits	-	-
Earnings on Investments	(4.47)	(4.47)
Miscellaneous	-	-
<i>Total Cash Receipts</i>	<u>(4.47)</u>	<u>(4.47)</u>
Cash Disbursements		
Current:		
Security of Persons and Property	-	-
Public Health Services	-	-
Leisure Time Activities	-	-
Community Environment	-	-
Basic Utility Services	-	-
Transportation	-	-
General Government	-	-
Intergovernmental	-	-
Capital Outlay	-	-
Debt Service:		
Principal Retirement	-	-
Issuance Costs	-	-
<i>Total Cash Disbursements</i>	<u>-</u>	<u>-</u>
<i>Excess of Receipts Over (Under) Disbursements</i>	<u>(4.47)</u>	<u>(4.47)</u>
Other Financing Receipts (Disbursements)		
Sale of Capital Assets	-	-
Transfers In	-	-
Transfers Out	-	-
Advances In	-	-
Advances Out	-	-
Other Financing Sources	-	-
Other Financing Uses	-	-
<i>Total Other Financing Receipts (Disbursements)</i>	<u>-</u>	<u>-</u>
Special Item	-	-
Extraordinary Item	-	-
<i>Net Change in Fund Cash Balances</i>	<u>(4.47)</u>	<u>(4.47)</u>
<i>Fund Cash Balances, January 1</i>	<u>363.80</u>	<u>363.80</u>
<i>Fund Cash Balances, December 31</i>	<u>\$359.33</u>	<u>\$359.33</u>

This is an unaudited financial statement.

Village of Gambier, Ohio
Knox County
*Combining Statement of Receipts, Disbursements
and Changes in Fund Balances (Regulatory Cash Basis)*
All Enterprise Funds
For the Year Ended December 31, 2022

	Water Operating	Sewer Operating	Stormwater Operating	Waste Water Loan Reserve	Water Debt Service	Total Enterprise
Operating Cash Receipts						
Charges for Services	\$509,692	\$547,231	\$50,542	\$ -	\$ -	\$1,107,465
Fines, Licenses and Permits	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
<i>Total Operating Cash Receipts</i>	<u>509,692</u>	<u>547,231</u>	<u>50,542</u>	<u>-</u>	<u>-</u>	<u>1,107,465</u>
Operating Cash Disbursements						
Personal Services	42,040	48,320	-	-	-	90,360
Employee Fringe Benefits	18,876	18,087	-	-	-	36,963
Contractual Services	333,728	183,387	-	-	-	517,115
Supplies and Materials	21,523	113,740	2,152	-	-	137,415
Claims	-	-	-	-	-	-
Other	-	-	-	-	-	-
<i>Total Operating Cash Disbursements</i>	<u>416,167</u>	<u>363,534</u>	<u>2,152</u>	<u>-</u>	<u>-</u>	<u>781,853</u>
<i>Operating Income (Loss)</i>	<u>93,525</u>	<u>183,697</u>	<u>48,390</u>	<u>-</u>	<u>-</u>	<u>325,612</u>
Non-Operating Receipts (Disbursements)						
Property and Other Local Taxes	-	-	-	-	-	-
Intergovernmental Receipts	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-
Miscellaneous Receipts	-	-	-	-	-	-
Intergovernmental Disbursements	-	-	-	-	-	-
Capital Outlay	(20,850)	(53,310)	(79,742)	-	-	(153,902)
Interest and Other Fiscal Charges	7,023	14,943	4,506	-	-	26,472
Other Financing Sources	-	-	-	-	-	-
Other Financing Uses	-	(2,000)	(7,425)	-	-	(9,425)
<i>Total Non-Operating Receipts (Disbursements)</i>	<u>(13,827)</u>	<u>(40,367)</u>	<u>(82,661)</u>	<u>-</u>	<u>-</u>	<u>(136,855)</u>
<i>Income (Loss) before Capital Contributions, Special Items, Extraordinary Item, Transfers and Advances</i>	<u>79,698</u>	<u>143,330</u>	<u>(34,271)</u>	<u>-</u>	<u>-</u>	<u>188,757</u>
Capital Contributions	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
Advances In	-	-	-	-	-	-
Advances Out	-	-	-	-	-	-
<i>Net Change in Fund Cash Balances</i>	<u>79,698</u>	<u>143,330</u>	<u>(34,271)</u>	<u>-</u>	<u>-</u>	<u>188,757</u>
<i>Fund Cash Balances, January 1</i>	<u>313,456</u>	<u>787,386</u>	<u>201,536</u>	<u>-</u>	<u>74,379</u>	<u>1,376,757</u>
<i>Fund Cash Balances, December 31</i>	<u>\$393,154</u>	<u>\$930,716</u>	<u>\$167,265</u>	<u>\$ -</u>	<u>\$74,379</u>	<u>\$1,565,514</u>

Village of Gambier, Ohio
Knox County
Notes to the Financial Statements
For the Year Ended December 31, 2022

Note 1 – Reporting Entity

The Village of Gambier (the Village), Knox County, is a body politic and corporate established to exercise the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. A publicly-elected six-member Council directs the Village. The Village provides water and sewer utilities, and park operations. The Village contracts with the Knox County Sheriff's department to provide security of persons and property.

Note 2 – Summary of Significant Accounting Policies

Basis of Presentation

The Village's financial statements consist of a combined statement of receipts, disbursements, and changes in fund balances (regulatory cash basis) for all governmental fund types, and a combined statement of receipts, disbursements and changes in fund balances (regulatory cash basis) for all proprietary fund types and a combined statement of additions, deductions and changes in fund balances (regulatory cash basis) all fiduciary fund types which are all organized on a fund type basis.

Fund Accounting

The Village uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The funds of the Village are presented below:

General Fund The general fund accounts for and reports all financial resources not accounted for and reported in another fund. The general fund balance is available to the Village for any purpose provided it is expended or transferred according to the general laws of Ohio.

Special Revenue Funds These funds account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Village had the following significant Special Revenue Funds:

Street Construction Maintenance and Repair The street construction maintenance and repair fund accounts for and reports that portion of the State gasoline tax and motor vehicle license registration fees restricted for construction, maintenance, and repair of streets within the Village.

American Rescue Plan Act (ARPA) Fund The ARPA fund consists of funds received for use to assist in loss revenues due to the Coronavirus pandemic.

Capital Project Funds These funds account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets. The Village had no significant capital project funds.

Permanent Funds These funds account for and report resources that are restricted to the extent that only earnings, and not principal, may be used for purposes that support the reporting government's programs (for the benefit of the government or its citizenry). The Village had the following significant permanent fund:

Lepley-Metcalf Trust Fund This fund received a onetime donation for the cemetery, the fund accounts for and reports interest earned on the nonexpendable corpus from a trust agreement restricted for the general maintenance and upkeep of the Village's cemetery.

Village of Gambier, Ohio
Knox County
Notes to the Financial Statements
For the Year Ended December 31, 2022

Note 2 (continued)

Enterprise Funds These funds account for operations that are similar to private business enterprises, where management intends to recover the significant costs of providing certain goods or services through user charges. The Village had the following significant Enterprise Funds:

Water Fund The water fund accounts for the provision of water treatment and distribution to the residents and commercial users located within the Village.

Sewer Fund The sewer fund accounts for the provision of sanitary sewer services to the residents and commercial users within the Village.

Basis of Accounting

These financial statements follow the accounting basis permitted by the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03 (C). This basis is similar to the cash receipts and disbursements accounting basis. The Board recognizes receipts when received in cash rather than when earned, and recognizes disbursements when paid rather than when a liability is incurred. Budgetary presentations report budgetary expenditures when a commitment is made (i.e., when an encumbrance is approved).

These statements include adequate disclosure of material matters, as the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03 (C) permit.

Budgetary Process

The Ohio Revised Code requires that each fund be budgeted annually.

Appropriations Budgetary expenditures (that is, disbursements and encumbrances) may not exceed appropriations at the fund, function or object level of control and appropriations may not exceed estimated resources. The Village Council must annually approve appropriation measures and subsequent amendments. Unencumbered appropriations lapse at year end.

Estimated Resources Estimated resources include estimates of cash to be received (budgeted receipts) plus unencumbered cash as of January 1. The County Budget Commission must approve estimated resources.

Encumbrances The Ohio Revised Code requires the Village to reserve (encumber) appropriations when individual commitments are made. Encumbrances outstanding at year end are carried over and need not be reappropriated.

A summary of 2022 budgetary activity appears in Note 3.

Deposits and Investments

The Village's accounting basis includes investments as assets. This basis does not record disbursements for investment purchases or receipts for investment sales. This basis records gains or losses at the time of sale as receipts or disbursements, respectively.

The Village values U.S. Treasury Notes and common stock at cost.

Village of Gambier, Ohio
Knox County
Notes to the Financial Statements
For the Year Ended December 31, 2022

Note 2 (continued)

Capital Assets

The Village records disbursements for acquisitions of property, plant, and equipment when paid. The accompanying financial statements do not report these items as assets.

Accumulated Leave

In certain circumstances, such as upon leaving employment, employees are entitled to cash payments for unused leave. The financial statements do not include a liability for unpaid leave.

Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the Village must observe constraints imposed upon the use of its governmental-fund resources. The classifications are as follows:

Nonspendable The Village classifies assets as *nonspendable* when legally or contractually required to maintain the amounts intact. For regulatory purposes nonspendable fund balance includes unclaimed monies that are required to be held for five years before they may be utilized by the Village and the nonexpendable portion of the corpus in permanent funds.

Restricted Fund balance is *restricted* when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or is imposed by law through constitutional provisions.

Committed Council can *commit* amounts via formal action (resolution). The Village must adhere to these commitments unless the Council amends the resolution. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed to satisfy contractual requirements.

Assigned Assigned fund balances are intended for specific purposes but do not meet the criteria to be classified as *restricted* or *committed*. For regulatory purposes, assigned fund balance in the general fund is limited to encumbrances outstanding at year end.

Unassigned Unassigned fund balance is the residual classification for the general fund and includes amounts not included in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

The Village applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

For regulatory purposes, limited disclosure related to fund balance is included in Note 11.

Village of Gambier, Ohio
Knox County
Notes to the Financial Statements
For the Year Ended December 31, 2022

Note 3 – Budgetary Activity

Budgetary activity for the year ending December 31, 2022, follows:

2022 Budgeted vs. Actual Receipts			
Fund Type	Budgeted Receipts	Actual Receipts	Variance
General	\$764,559	\$1,218,583	\$454,024
Special Revenue	148,864	160,818	11,954
Capital Projects	298,500	-	(298,500)
Enterprise	884,900	1,133,937	249,037
Permanent	0.36	(4)	(4)
Total	<u>\$2,096,823</u>	<u>\$2,513,334</u>	<u>\$416,511</u>

2022 Budgeted vs. Actual Budgetary Basis Expenditures			
Fund Type	Appropriation Authority	Budgetary Expenditures	Variance
General	\$1,844,830	\$1,040,937	\$803,893
Special Revenue	277,731	271,011	6,720
Capital Projects	298,500	-	298,500
Enterprise	1,781,907	986,195	795,712
Permanent	-	-	-
Total	<u>\$4,202,968</u>	<u>\$2,298,143</u>	<u>\$1,904,825</u>

Note 4 – Deposits and Investments

To improve cash management, cash received by the Village is pooled. Monies for all funds are maintained in this pool. The Ohio Revised Code prescribes allowable deposits and investments. A summary of the Village's deposit and investment accounts are as follows:

	2022
<i>Cash Management Pool:</i>	
Demand deposits	\$1,274,973
Certificates of deposit	912,793
Other time deposits (savings and NOW accounts)	<u>1,063,584</u>
Total deposits	<u>3,251,350</u>
Total carrying amount of deposits and investments held in the Pool (ties to FS)	<u>3,251,350</u>

Village of Gambier, Ohio
Knox County
Notes to the Financial Statements
For the Year Ended December 31, 2022

Note 4 (continued)

The Village does not use a separate payroll clearing account. The expenditures included in the accompanying financial statement reflect net payroll plus all remitted payroll withholdings. At December 31, 2022, the village is holding \$5,551 in unremitted employee payroll withholdings.

Deposits

Deposits are insured by the Federal Deposit Insurance Corporation; or collateralized by securities specifically pledged by the financial institution to the Village; or collateralized through the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution.

Investments

The Federal Reserve holds the Village's U.S. Treasury Notes in book-entry form by, in the name of the Village's financial institution. The financial institution maintains records identifying the Village as owner of these securities.

Note 5 – Taxes

Income Taxes

The Village levies a municipal income tax of one-and-one-half percent on substantially all earned income arising from employment, residency, or business activities within the Village as well as certain income of residents earned outside of the Village.

Employers within the Village withhold income tax on employee compensation and remit the tax to the Village either monthly or quarterly, as required. Corporations and other individual taxpayers pay estimated taxes quarterly and file a declaration annually.

Note 6 – Risk Management

The Government belongs to the Ohio Plan Risk Management, Inc. (OPRM) (the "Plan"), a non-assessable, unincorporated non-profit association providing a formalized, jointly administered self-insurance risk management program and other administrative services to Ohio governments ("Members"). The Plan is legally separate from its member governments.

Pursuant to Section 2744.081 of the Ohio Revised Code, the plan provides property, liability, errors and omissions, law enforcement, automobile, excess liability, crime, surety and bond, inland marine and other coverages to its members sold through fourteen appointed independent agents in the State of Ohio.

Effective November 1, 2010 (through October 31, 2017), the corridor is for losses paid is between 60% and 70% of casualty premiums earned in the first \$250,000. Effective November 1, 2016, the OPRM elected to participate in a property loss corridor deductible. The property corridor includes losses paid between 70% and 75%. In 2018, the casualty loss corridor was eliminated, and the property corridor was adjusted to losses paid between 65% and 70%. Effective November 1, 2019, the property loss corridor was adjusted to losses between 60% and 67.5% and

Village of Gambier, Ohio
Knox County
Notes to the Financial Statements
For the Year Ended December 31, 2022

Note 6 (continued)

remain unchanged effective November 1, 2021, and November 1, 2020. OPRM had 769 members as of December 31, 2021.

The Pool's audited financial statements conform with generally accepted accounting principles, and reported the following assets, liabilities and equity at December 31, 2021.

Assets	\$21,777,439
Liabilities	<u>(15,037,383)</u>
Members' Equity	<u>\$6,740,056</u>

You can read the complete audited financial statements for OPRM at the Plan's website, www.ohioplan.org.

Workers' Compensation

Workers' Compensation coverage is provided by the State of Ohio. The Village pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs.

Commercial Insurance

The Village has obtained commercial insurance for the following risks:

- Comprehensive property and general liability;
- Vehicles; and
- Errors and omissions.

Note 7 – Defined Benefit Pension Plans

Ohio Public Employees Retirement System

Village employees belong to the Ohio Public Employees Retirement System (OPERS). OPERS is a cost-sharing, multiple-employer plan. The Ohio Revised Code prescribes this plan's benefits, which include postretirement health care and survivor and disability benefits.

The Ohio Revised Code also prescribes contribution rates. OPERS members contributed 10% percent of their gross salaries, and the Village contributed an amount equaling 14% percent of participants' gross salaries. The Village has paid all contributions required through December 31, 2022.

Social Security

Village elected officials contributed to Social Security. This plan provides retirement benefits, including survivor and disability benefits to participants.

Employees contributed 6.2 percent of their gross salaries. The Village contributed an amount equal to 6.2 percent of participants' gross salaries. The Village has paid all contributions required through December 31, 2022.

Village of Gambier, Ohio
Knox County
Notes to the Financial Statements
For the Year Ended December 31, 2022

Note 8 – Postemployment Benefits

OPERS offers cost-sharing, multiple-employer defined benefit postemployment plans, which include multiple health care plans including medical coverage, prescription drug coverage, deposits to a Health Reimbursement Arrangement, and Medicare Part B premium reimbursements, to qualifying benefit recipients. The portion of employer contributions allocated to health care for OPERS members in the Traditional Pension Plan and Combined Plan was 0 percent during calendar year 2022. The portion of employer contributions allocated to health care for OPERS members in the Member Directed Plan was 4.0 percent during calendar year 2022.

Effective January 1, 2022, OPERS discontinued the group plans currently offered to non-Medicare retirees and re-employed retirees. Instead, eligible non-Medicare retirees will select an individual medical plan. OPERS will provide a subsidy or allowance via an HRA allowance to those retirees who meet health care eligibility requirements. Retirees will be able to seek reimbursement for plan premiums and other qualified medical expenses.

Note 9 – Debt

Debt outstanding at December 31, 2022, was as follows:

	<u>Principal</u>	<u>Interest Rate</u>
OPWC Loan CQ04F	5,422	0%
OPWC Loan CQ12R	45,075	0%
OPWC Loan CQ17U	32,000	0%
OPWC Loan CQ37Y	90,000	0%
Total	<u>\$172,497</u>	

The Ohio Public Works Commission (OPWC) Loan CQ04F relates to the Duff Street Storm Sewer project phase 1. The original loan was for \$108,440. The Village makes semi-annual payments of \$2,711.01. The loan has a maturity date of January 1, 2024. The loan is collateralized by utility receipts and the full faith and credit of the Village.

The Ohio Public Works Commission (OPWC) Loan CQ12R relates to the Duff Street Storm Sewer project part 3. The original loan was for \$60,100. The Village makes semi-annual payments of \$1,001.67. The loan has a maturity date of January 1, 2046. The loan is collateralized by utility receipts and the full faith and credit of the Village.

The Ohio Public Works Commission (OPWC) Loan CQ17U relates to the wastewater treatment plant Influent Screen Replacement project. The original loan was for \$40,000. The Village makes semi-annual payments of \$1,000. The loan has a maturity date of July 1, 2039. The loan is collateralized by utility receipts and the full faith and credit of the Village.

The Ohio Public Works Commission (OPWC) Loan CQ37Y relates to the wastewater treatment plant SCADA Improvements project. The original loan was for \$90,000. The Village will make semi-annual payments of \$2,250. The loan has a maturity date of 20 years from date of use of the loan proceeds. The loan is collateralized by utility receipts and the full faith and credit of the Village.

Village of Gambier, Ohio
Knox County
Notes to the Financial Statements
For the Year Ended December 31, 2022

Note 9 (continued)

Amortization

Amortization of the above debt, including interest, is scheduled as follows:

Year Ending December 31:	OPWC Loan CQ04F	OPWC Loan CQ12R	OPWC Loan CQ17U	OPWC Loan CQ37Y	Total OPWC Loans
2023	\$5,422	\$2,003	\$2,000	\$2,250	\$11,675
2024		2,003	2,000	4,500	8,503
2025		2,003	2,000	4,500	8,503
2026		2,003	2,000	4,500	8,503
2027		2,003	2,000	4,500	8,503
2028-2032		10,017	10,000	22,500	42,517
2033-2037		10,017	10,000	22,500	42,517
2028-2042		10,017	2,000	22,500	34,517
2043-2046		5,008		2,250	7,258
Total	<u>\$5,422</u>	<u>\$45,075</u>	<u>\$32,000</u>	<u>\$90,000</u>	<u>\$172,497</u>

Note 10 – Construction and Contractual Commitments

The wastewater treatment plant SCADA Improvements project began in 2022, OPWC awarded the Village with a grant for \$208,500 and a loan for \$90,000, the Village had matching funds of \$106,000 of which the Village has paid \$80,495.50 as of December 31, 2022. The project is anticipated to be completed in early 2023.

Note 11 – Fund Balances

Included in fund balance are amounts the Village cannot spend, including the balance of unclaimed monies which cannot be spent for five years and the unexpendable corpus of the permanent funds. Encumbrances are commitments related to unperformed contracts for goods or services. Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. At year end the balances of these amounts were as follows:

Fund Balances	General	Special Revenue	Capital Projects	Permanent	Total
Nonspendable:					
Unclaimed Monies	\$ -	\$ -	\$ -	\$ -	\$ -
Corpus	-	-	-	211	211
Outstanding Encumbrances	120,686	41,838	-	41,015	203,539
Total	<u>\$120,686</u>	<u>\$41,838</u>	<u>\$ -</u>	<u>\$41,226</u>	<u>\$203,750</u>

The fund balance of special revenue funds is either restricted or committed. The fund balance of capital projects are restricted, committed or assigned. The fund balance of permanent funds that is not part of the nonspendable corpus is either restricted or committed. These restricted, committed and assigned amounts in the special revenue, capital projects and permanent funds would include the outstanding encumbrances. In the general fund, outstanding encumbrances are considered assigned.

Village of Gambier, Ohio
Knox County
Notes to the Financial Statements
For the Year Ended December 31, 2022

Note 12 – COVID-19

The United States and the State of Ohio declared a state of emergency in March of 2020 due to the COVID-19 pandemic. Ohio's state of emergency ended in June 2021 while the national state of emergency continues. During 2022, the Village received COVID-19 funding. The financial impact of COVID-19 and the continuing emergency measures will impact subsequent periods of the Village. The impact on the Village's future operating costs, revenues, and additional recovery from funding, either federal or state, cannot be estimated. The Village's investment portfolio fluctuates with market conditions, and due to market volatility, the amount of gains or losses that will be realized in subsequent periods, if any, cannot be determined.