



**2022 VILLAGE OF GAMBIER
BUSINESS INCOME TAX RETURN**

INCOME TAX DEPARTMENT
P.O. BOX 1994
GAMBIER, OHIO 43022
PHONE (740) 427-2051
WWW.VILLAGEOFGAMBIER.ORG

NAME AND ADDRESS INDICATE CHANGE(S) BY CHECKING

☐ NAME ☐ ADDRESS EFFECTIVE DATE _____
ENTER COMPANY NAME & ADDRESS

**CALENDAR YEAR
TAXPAYERS FILE BY:
APRIL 18, 2023**

**FISCAL YEAR TAXPAYERS
FILE BY: 15TH DAY OF 4TH
MO. AFTER YEAR END
BEGINNING _____ &
ENDING _____**

FOR OFFICE USE ONLY

DATE
REC'D

PMT \$
W/FORM

CHECK #

IS THIS A FINAL RETURN? ☐ YES ☐ NO

TAX RETURN FOR (Check One)

☐ Corporation ☐ Partnership ☐ S-Corporation
☐ Fiduciary ☐ Other (Explain) _____

FEDERAL I.D. NO.

HAS A RETURN BEEN FILED
PREVIOUSLY USING THIS NUMBER? ☐ YES ☐ NO

Note: Sole proprietorships must file an individual return
rather than this form.

INCOME	1. Taxable income from Federal Return (Attach copy of Federal Return)	\$
	2. Adjustments (From Schedule X. Page 2)	\$
	3. Taxable Income before allocation (Line 1 plus/minus Line 2)	\$
	4. Enter ALLOWABLE 2021 Loss of 50%	\$
	5. Apportionment <u>100.00</u> % of Line 5, Page 2. (Complete Schedule Y)	\$
	6. Village of Gambier taxable income	\$
TAX	7. Village of Gambier tax: 1.5% of Line 5 (.015)	\$
PAYMENTS & CREDITS	8. Estimated tax paid to Village of Gambier	\$
	9. Prior year credit carried forward that was not refunded/other credits	\$
	10. TOTAL CREDITS	\$
BALANCE DUE, REFUND OR CREDIT	11. BALANCE DUE OR OVERPAYMENT (Line 7 minus Line 10)	\$
	Note: If tax due/overpaid is under \$10.00, no payment or refund/credit is required.	
	12. Late filing penalty at the rate of \$25.00 per month. May not exceed \$150.00 for each failure to timely file. Penalty applies regardless of the tax liability on the return. \$25.00 x _____ months.	\$
	13. Penalty of 15% of the amount not timely paid, including unpaid estimated income tax.	\$
	14. Interest rate of .583% per month on all unpaid taxes. .583% x _____ months.	\$
	15. Total Penalty & Interest (Add Line 12 through Line 14)	\$
	16. TOTAL TAX DUE INCLUDING PENALTY & INTEREST (Sum of Line 11 and Line 15)	\$
	17. Overpayment to be refunded \$ _____ or Credit to next year estimate \$ _____	

**MANDATORY 2023 DECLARATION OF ESTIMATED TAX.
IF YOU OWE \$200 OR MORE IN TAX, YOU MUST FILE AND PAY ESTIMATED TAX.
MUST BE PAID QUARTERLY TO AVOID A 15% PENALTY FROM BEING ADDED AS ESTABLISHED BY ORDINANCE.**

TAX DUE	18. TOTAL ESTIMATED TAX (TOTAL INCOME x 1.5%)	\$
	19. Overpayments from prior year (Line 17 if Credited)	\$
	20. Next Tax Due (Line 18 minus 19)	\$
	21. AMOUNT PAID WITH THIS DECLARATION (NOT LESS THAN 25% OF LINE 20)	\$
	22. PAYMENT DUE WITH FILING (LINE 16) \$ _____ + (LINE 21) \$ _____ = AMOUNT ENCLOSED \$ _____	

THE UNDERSIGNED DECLARES THAT THIS RETURN IS A TRUE, CORRECT AND COMPLETE RETURN FOR THE TAXABLE PERIOD STATED UNDER PENALTY OF PERJURY.

IF THIS RETURN WAS PREPARED BY A TAX PROFESSIONAL, MAY WE CONTACT THEM DIRECTLY WITH QUESTIONS? ☐ YES ☐ NO

SIGNATURE OF TAXPAYER OR AGENT

DATE

SIGNATURE OF PREPARER, IF OTHER THAN TAXPAYER

DATE

NAME

TELEPHONE NUMBER

NAME AND ADDRESS OF PREPARER

TELEPHONE NUMBER

MAKE CHECK PAYABLE TO "VILLAGE OF GAMBIER"
SEND TO VILLAGE OF GAMBIER DIVISION OF INCOME TAX, P.O. BOX 1994, GAMBIER, OHIO 43022
Office Hours 8:00am – 4:00pm Monday to Thursday

INSTRUCTIONS

LINE 1 – Enter Federal taxable income before net operating losses or special deductions from Form 1120, Form 1120S, Form 1065, or Form 1041. ATTACH COPIES OF ALL APPLICABLE FEDERAL FORMS.

LINE 2 – Adjustment: Combine the items "not deductible" and the items "not taxable" from Schedule X on Page 2. Items not taxable must be included in income to be deductible. Carry Schedule X amount to Page 1, Line 2.

LINE 3 – Taxable income to Gambier before allocation. Subtract or add Line 2, as applicable from Line 1 to determine taxable income.

LINE 4 – Enter ALLOWABLE loss or deductions.

LINE 5 – Allocation percentage from Schedule Y used to determine the percentage of income generated within and/or outside Gambier. Multiply percentage by the amount on Line 3.

LINE 6 – Enter Gambier taxable income.

LINE 7 – Gambier income tax: Multiply Line 5 by 1.5% (.015) to determine the amount of Gambier income tax.

LINE 8 – Enter total estimated payments remitted for current year plus prior year credit carried forward that was not refunded.

LINE 9 – Enter prior year & other credits – Note: Other credits will be disallowed if supporting documents are not provided.

LINE 10 – Total credits, Add Lines 8 and 9.

LINE 11 – Total tax balance due after credits (Line 6 minus Line 9).

LINE 12 – Late filing penalty at the rate of \$25.00 per month. May not exceed \$100.0 for each failure to timely file.

LINE 13 – Penalty of 15% of the amount not timely paid, including unpaid estimated income tax.

LINE 14 – Interest rate of 5% per month on all unpaid taxes.

LINE 15 – Total penalty and interest (add Line 12 through Line 14)

LINE 16 – Total tax due including penalty and interest

LINE 17 – Overpayment to be refunded or credited to next year. Amounts under \$10.00 will not be refunded, billed or carried forward.

SCHEDULE X - RECONCILIATION WITH FEDERAL INCOME TAX RETURN

ITEMS NOT DEDUCTIBLE		ADD	ITEMS NOT TAXABLE		DEDUCT
A.	Capital losses deducted (DO NOT include ordinary loss from Federal 4797)	\$	I.	Capital gains from sale, exchange or other disposition of capital or other assets (from Federal Schedule D) DO NOT include ordinary gain from Federal Form 4797	\$
B.	Ordinary loss from Form 4797	\$	J.	Interest Earned	\$
C.	Interest and/or Other Expense incurred in the production of non-taxable income. (When records not available take 5% of non-taxable income)	\$	K.	Dividends (less Federal exclusion)	\$
D.	All income taxes Paid or Accrued	\$	L.	Income from Patents and Copyrights	\$
E.	Withdrawals by Owners or Payment to partners	\$	M.	Other income exempt from Gambier income Tax ((explain)	\$
F.	Contributions to Self Employment or by an employee to a Retirement or Annuity Plan	\$			
G.	Other Deductions Not Allowable (explain)	\$			
H.	Total Additions	\$	N.	Total Deductions	\$

SCHEDULE Y - BUSINESS APORTIONMENT FORMULA

	A. LOCATED EVERYWHERE	B. LOCATED IN VILLAGE OF GAMBIER	C. PERCENTAGE (B/A)
STEP 1.	Average Original cost of Real & Tangible Personal Property	
	Gross Amount Rentals Paid Multiplied by 8	
	TOTAL STEP 1 %
STEP 2.	Gross Receipts from Sales Made and/or Work or Services Performed %
STEP 3.	WAGES, SALARIES, ETC. PAID %
4.	Total Percentages %
5.	Average Percentage (Divide Total Percentages by number of Percentages Used) (CARRY TO LINE 4) %

SCHEDULE X-1 - RECONCILIATION TO WITHHOLDING RECONCILIATION

1. Total wages allocated to Village of Gambier (from Schedule Y, Line 3B)..... \$

2. Total wages shown on Village of Gambier Withholding Reconciliation (from W-2 Reconciliation form)..... \$

Please explain any difference between Line 1 and Line 2:

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